

# Academic Programs Booklet

## College of Business Administration

# 2025



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# College of Business Administration

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# College of Business Administration

## List of Postgraduate Programs

1. Master of Business Administration (MBA)
2. Master in Financial Technology (FinTech)
3. M.Sc. in Accounting
4. M.Sc. in Finance
5. M.Sc. in Human Resource Management
- 6. M.Sc. in Islamic Banking and Finance**
7. M.Sc. in Real Estate Investment and Finance
8. Ph.D. in Business Analytics

## M.Sc. in Islamic Banking and Finance

### Program Components

Course Type	CRD
Major Requirement (MR)	24
Major Elective (ME)	0
Thesis	9
Total Credit (CRD)	33

**Teaching Language:** Bilingual (English & Arabic)

### Detailed Study Plan

#### Foundation Courses

(Applicable only for those with a non-relevant bachelor's degree)

Course Code	Course Title	Course Hours			Pre requisite	Major GPA
		LEC	PRAC	CRD		
ACCM500	Financial Accounting	3	0	0	-	No
FINM500	Managerial Finance	3	0	0	-	No
SBFM500	Introduction to Islamic Commercial Jurisprudence	3	0	0	-	No

### Year 1 - Semester 1

Course Code	Course Title	Course Hours			Course Type	Pre requisite	Major GPA
		LEC	PRAC	CRD			
SBF670	Islamic Commercial Jurisprudence	3	0	3	MR	-	Yes
SBF680	Islamic Economics & Financial System	3	0	3	MR	-	Yes
SBF681	Advanced Sharia Standards	3	0	3	MR	-	Yes
SBF682	Applied Islamic Banking & Risk Management	3	0	3	MR	-	Yes

### Year 1 - Semester 2

Course Code	Course Title	Course Hours			Course Type	Pre requisite	Major GPA
		LEC	PRAC	CRD			
SBF683	Islamic Financial Instruments & Models	3	0	3	MR	-	Yes
SBF684	Digital Islamic Finance & Blockchain	3	0	3	MR	-	Yes
SBF685	Islamic Accounting, Governance, & Ethics	3	0	3	MR	-	Yes
FIN635	Research Methods & Financial Econometrics	3	0	3	MR	-	Yes

### Year 2 - Semester 3

Course Code	Course Title	Course Hours			Course Type	Pre requisite	Major GPA
		LEC	PRAC	CRD			
SBF695	Thesis	0	27	9	MR	21 credits including FIN635	No

## Course Description

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### Foundation Courses Descriptions

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**Course Code:** ACCM500      **Course Title:** Financial Accounting

The main objective of this course is to introduce students to basic financial accounting principles for a business enterprise; accounting and the business environment; recording business transactions; the adjusting process and preparing financial statements; accounting for merchandising operations; plant assets and intangibles; accounting for corporations; introduction to cost accounting; and introduction to management accounting.

**Course Code:** FINM500      **Course Title:** Managerial Finance

The principles focus of the course is on the decisions and actions that affect the value of the firm. Reflecting this focus, the course covers the role of finance in the business organization, financial analysis, financial forecasting, capital investment decisions, financing decisions, cost of capital decision, convertible, international financial management, business failures and investment banking.

**Course Code:** SBFM500      **Course Title:** Introduction to Islamic Commercial Jurisprudence

This course is an introduction into Islamic commercial jurisprudence covers the concept of money, ownership, and contract, including defining the principles of prohibition in financial transactions such as Ribba, Gharrar, gambling and Injustice. This course explores the most important contracts in Islamic financial jurisprudence such as: Sale contract, Salam, Istisna', loan, gift, exemption of debt, Agency, Partnership, Mudharaba, mortgage, guarantee and transfers.

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### Major Requirement Courses Descriptions

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**Course Code:** SBF670      **Course Title:** Islamic Commercial Jurisprudence

This course provides an in-depth study of Islamic contract law (Fiqh al-Mu'āmalāt), covering contracts of exchange, charitable contracts, partnership contracts, and documentation contracts, along with their applications in Islamic financial institutions. The course examines these contracts in light of both classical and contemporary Fiqh standards. It also explores contentious issues in Islamic finance, with a focus on the practical implementation of contracts within Islamic financial institutions.

**Course Code:** SBF680      **Course Title:** Islamic Economics & Financial System

This course provides a critical examination of Islamic economics as a comprehensive and ethical economic system. It explores the origins and methodology of Islamic moral economy, analyzing its implementation in financial markets and its regulatory framework under Sharia. Students will compare Islamic economics with other economic systems, assess market imperfections beyond monopolistic structures, and evaluate the role of non-market institutions in economic development and stakeholder welfare. Through critical appraisal of literature and case studies, students will develop the ability to apply Islamic economic principles in fostering sustainable and ethical economic practices.

**Course Code:** SBF681      **Course Title:** Advanced Sharia Standards

This course provides an in-depth study of advanced Shari'ah standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) relevant to Islamic financial institutions. It covers key topics such as financing standards, including Murabaha, Tawarruq, and Ijarah, as well as more advanced standards studied in postgraduate programs, such as syndicated Islamic financing and Sukuk standards. The course aims to develop a comprehensive understanding of the application of Shari'ah principles in contemporary financial practices and enhance analytical skills to assess and implement these standards in real-world scenarios.

**Course Code:** SBF682

**Course Title:** Applied Islamic Banking and Risk Management

This course provides an advanced understanding of Islamic banking and finance, with a strong focus on risk management principles and industry best practices. Students will explore Islamic financial systems, governance, regulatory frameworks, and ethical considerations, alongside strategies for risk identification and mitigation. Emphasizing critical thinking and real-world applications, the course addresses contemporary challenges in the field. By developing analytical and decision-making skills, students will be prepared for leadership roles in Islamic financial institutions while ensuring compliance with Shariah and regulatory standards.

**Course Code:** SBF683

**Course Title:** Islamic Financial Instruments and Models

This course explores the structure, products, and operational dynamics of Islamic financial and capital markets, emphasizing Shari'ah compliance. It examines key instruments and models, highlighting their role in economic development. Students will develop a critical understanding of asset screening procedures and Shari'ah compliance challenges in Islamic finance.

**Course Code:** SBF684

**Course Title:** Digital Islamic Finance and Blockchain

This course examines the role of financial technology in the Islamic banking sector, focusing on its opportunities, challenges, and regulatory considerations. Key topics include Islamic fintech applications, Shariah compliance in cryptocurrency and blockchain, decentralized finance, stablecoins, and the integration of artificial intelligence, data analytics, and IoT in Islamic financial services. The course also addresses digital Islamic finance's legal and ethical aspects, ensuring sustainable and Shariah-compliant technology adoption. Prior knowledge of Islamic finance principles and financial regulations is recommended for effective engagement with the course content.

**Course Code:** SBF685

**Course Title:** Islamic Accounting, Governance, and Ethics

This course explores the principles of Islamic accounting, governance, and ethics, emphasizing Shariah-compliant financial practices. Students will examine Islamic accounting standards, corporate governance frameworks, and ethical considerations in Islamic financial institutions. Key topics include financial reporting in Islamic finance, accountability, transparency, and stakeholder responsibilities. Prior knowledge of financial principles and business ethics is recommended. By integrating theoretical knowledge with applied case studies, students will develop critical analysis skills to assess ethical challenges and governance mechanisms in Islamic finance. The course prepares students to contribute ethically and responsibly to the Islamic banking and finance industry.

**Course Code:** FIN635

**Course Title:** Research Methods and Financial Econometrics

This course focuses on econometric techniques, emphasizing their application in financial and economic data analysis. Building on fundamental econometric concepts, students will explore topics such as time series analysis, panel data models, and limited dependent variable models. The course integrates theory with practical applications, enabling students to conduct rigorous empirical research and to interpret complex real world data accurately. Using econometric software (e.g. Stata, EViews, R, Python), students will gain the skills to model economic relationships, perform forecasting, and evaluate econometric methods critically, preparing them for decision-making in their specialize field.

**Course Code:** SBF695

**Course Title:** Thesis

This course explores the principles of Islamic accounting, governance, and ethics, emphasizing Shariah-compliant financial practices. Students will examine Islamic accounting standards, corporate governance frameworks, and ethical considerations in Islamic financial institutions. Key topics include financial reporting in Islamic finance, accountability, transparency, and stakeholder responsibilities. By integrating theoretical knowledge with applied case studies, students will develop critical analysis skills to assess ethical challenges and governance mechanisms in Islamic finance. The course prepares students to contribute ethically and responsibly to the Islamic banking and finance industry.